

LLMC

(Convention on Limitation of Liability for Maritime Claims, 1976)

Amendments	Adopted		Effective date	Amendments to the Convention	Remarks
	By	Date			
LLMC, 1976*	Conference	19.Nov.1976	01.Dec.1986		
Protocol of 1996	Conference	03.May.1996	13.May.2004		
12 Amend	Res.LEG.5(99)	19.Apr.2012		Article 3 of the 1996 LLMC Protocol	

* The Convention replaces the International Convention Relating to the Limitation of the Liability of Owners of Seagoing Ships, which was signed in Brussels in 1957, and came into force in 1968.

Under the 1976 Convention, the limit of liability for claims covered is raised considerably, in some cases up to 250-300 per cent. Limits are specified for two types of claims - claims for loss of life or personal injury, and property claims (such as damage to other ships, property or harbour works).

Protocol of 1996

Entry into force: 90 days after being accepted by 10 States.

The Protocol will result in the amount of compensation payable in the event of an incident being substantially increased and also introduces a "tacit acceptance" procedure for updating these amounts. For ships not exceeding 2,000 gt, liability is limited to 2 million SDR (US\$2.56million) for loss of life or personal injury and 1 million SDR (US\$1.28 million) for other claims.

Liability then increases with tonnage to a maximum above 70,000 gt of 2 million SDR (US\$2.56 million) + 400 SDR (US\$512) per ton for loss of life or personal injury and 1 million SDR (US\$1.28 million) + 200 SDR (US\$256) per ton for other claims.