



LANGKAWI INTERNATIONAL YACHT REGISTRY

LANGKAWI INTERNATIONAL YACHT REGISTRY ACT 2003

**LANGKAWI INTERNATIONAL YACHT REGISTRY (REGISTRATION OF YACHTS)
REGULATIONS 2003**

FORM I

[Subregulation 50(1)]

MORTGAGE OF LANGKAWI YACHT

to secure Principal Sum and Interest

The mortgage reference no.
(issued by the mortgagee is:

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Name of Yacht	Official Number

I/We 1

*as joint mortgagors (heheinafter called the "mortgagor")

in consideration
of 2

lent to *me/us
today by 1

*as joint mortgagees (hereinafter called "the mortgagee)

do hereby bind* myself/ ourselves firstly that *I/ we will pay the mortgagee(s) the said sum of

2

together with the interest thereon at a rate of % per annum

on the day of next,

and **secondly**, that if the said principal sum is not paid on the same day, *I/we will during such time as the same or any part thereof remains unpaid, pay to the mortgagee(s), interest on the whole or such part thereof as many for the time being remain unpaid at the rate of % per annum by equal half-yaerly payment

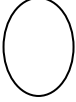
on day of and day of in every year.

For the purpose of better securing to the mortgagee(S) the sum mentioned above, *I/ we hereby mortgage to the mortgagee(s)

shares of which *I/we are the owners in the yacht describe above and its appurtenances.

shares of which *I/we are the owners in the yacht describe above and in its appurtenances.

Lastly,*I/we for *myself/ourselves hereby declare that *I/we have the power to mortgage in the manner aforesaid the above-mentioned shares and that they are free from encumbrances *save as appears in the Yachts Register.

COMPLETE IF MORTGAGOR IS A YACHTING ENTITY	
In witness whereof we have hereunto affixed our seal this.....day of.....20..... The seal of the mortgagor was affixed in the presence of:**	SEAL 
**Signature and description of witness	

COMPLETE IF THE MORTGAGOR IS/ARE ONE OR MORE INDIVIDUALS		
In witness whereof *I/we have hereto subscribed *my/our name and affixed *my/our signature this.....day of.....20..... Executed by the following person(s) signing as a mortgagor(s)		
Signature(s) of mortgagor(s)		
In the presence of:		
Name(s) of witness(es)		
Address of witness(es)		
Occupation of witness(es)		

1. Give name and address, with place of business in respect of yachting entity
2. State the amount of the loan in both figures and words